

RESOLUTION NO.: 14-1327

A RESOLUTION BY THE MAYOR AND COUNCIL OF THE CITY OF ELOY, PINAL COUNTY, ARIZONA ADOPTING THE FISCAL YEAR 2014-2015 ANNUAL BUDGET OF \$78,020,175 FOR THE CITY OF ELOY.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City Council, on June 9, 2014, made an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, and also provided an estimate of revenues from sources other than direct taxation, as well as the amount to be raised by taxation upon real and personal property of the City of Eloy; and,

WHEREAS, in accordance with Articles 1-5 of Chapter 17 of A.R.S. Title 42, and following due public notice, the Council met on July 14, 2014, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and,

WHEREAS, it appears that publication has been duly made as required by law of said estimates together with a notice that the City Council would meet on July 28, 2014 in the Council Chambers for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and,

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. 42-17051 (A);

THEREFORE BE IT RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of Eloy for the Fiscal Year 2014-2015.

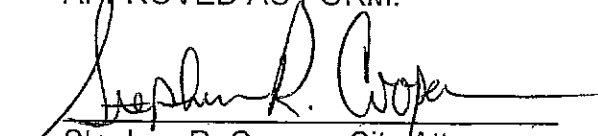
Passed by the Mayor and Council of the City of Eloy, Arizona, this 14th day of July, 2014.

APPROVED:



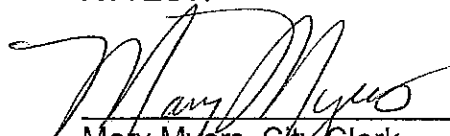
J.R. Nagy, Mayor

APPROVED AS FORM:



Stephen R. Cooper, City Attorney

ATTEST:



Mary Myers, City Clerk

OFFICIAL BUDGET FORMS

CITY OF ELOY

Fiscal Year 2015

Final Annual Budget

CITY OF ELOY
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CITY OF ELOY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES <USES>	<OUT>	IN	<OUT>		
1. General Fund	\$ 10,075,580	\$ 8,328,728	\$ 1,880,000	Primary: \$ 958,680 Secondary:	\$ 9,625,845	\$ 600,000	\$	\$ 2,359,350	\$ 10,705,175	\$ 10,705,175	
2. Special Revenue Funds	56,844,650	44,755,397	6,203,510		45,750,445	6,000,000		409,350	58,360,605	58,360,605	
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Refinement											
5. Total Debt Service Funds											
6. Capital Projects Funds	2,545,270	461,125	1,766,500					450,000	2,216,500	2,216,500	
7. Permanent Funds	3,200				400			2,800	3,200	3,200	
8. Enterprise Funds Available	5,251,895	4,441,268			5,234,795			1,500,000	6,734,795	6,734,795	
9. Less: Amounts for Future Debt Refinement											
10. Total Enterprise Funds	5,251,895	4,441,268			5,234,795			1,500,000	6,734,795	6,734,795	
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 74,720,595	\$ 57,986,517	\$ 9,850,010	\$ 958,680	\$ 60,611,485	\$ 6,600,000	\$	\$ 2,362,150	\$ 78,020,175	\$ 78,020,175	

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	\$ 74,720,595	\$ 78,020,175
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	74,720,595	78,020,175
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 74,720,595	\$ 78,020,175
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special-assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF ELOY
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 925,867	\$ 925,867
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 925,865	\$ 958,680
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 925,865	\$ 958,680
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 888,148	
(2) Prior years' levies	23,865	
(3) Total primary property taxes	\$ 912,013	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 912,013	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.1378	1.1484
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.1378	1.1484
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF ELOY
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 4,500,000	\$ 5,385,128	\$ 4,250,000
FRANCHISE FEE	139,750	139,142	142,915
Licenses and permits			
BUILDING PERMITS	165,000	247,065	240,000
LICENSES AND PERMITS	58,500	51,250	55,350
Intergovernmental			
STATE SALES TAX	1,437,045	1,426,733	1,502,750
URBAN REVENUE SHARING	1,855,435	1,853,522	2,013,165
AUTO LIEU TAX	729,150	758,800	773,465
Charges for services			
RECREATION FEES	16,950	18,400	20,450
ZONING AND SUBDIVISION FEES	40,000	16,250	22,500
PLAN CHECK REVIEW FEES	25,000	13,210	21,500
OUTSIDE REIMBURSEMENT FEE	50	10	50
Fines and forfeits			
COURT FINES	225,000	245,385	235,000
LIBRARY FINES	2,500	3,235	2,950
SPEED CAMERA FINES	99,085	88,692	50,000
Interest on investments			
INTEREST INCOME	35,000	29,675	28,900
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
FIRE DISTRICT REVENUE	53,000	53,000	53,000
CCA PASS THRU REVENUE	135,000	132,435	135,000
POLICE REVENUE	18,500	36,765	33,000
OTHER MISCELLANEOUS REVENUE	69,750	41,870	45,850
Total General Fund	\$ 9,604,715	\$ 10,540,568	\$ 9,625,845

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF ELOY
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
BUILDING FOR BANK -FINANCING	\$ 600,000	\$	\$	\$
TRANSFER TO STREETS				250,000
TRANSFER TO SANITATION FUND				1,500,000
TRANSFER TO CAPITAL PROJECTS				450,000
TRANSFER TO COURT RECOVERY FUND				29,350
TRANSFER TO GRANTS FUND				130,000
Total General Fund	\$ 600,000	\$	\$	\$ 2,359,350
SPECIAL REVENUE FUNDS				
TRANSFER FROM GENERAL FUND-STREETS	\$	\$	\$ 250,000	\$
WATER/WASTEWATER IMPROVEMENTS	6,000,000			
TRANSFER TO PERPETUAL CARE-CEMETERY				2,800
TRANSFER FROM GENERAL FUND-COURT RECOVERY			29,350	
TRANSFER FROM GENERAL FUND			130,000	
Total Special Revenue Funds	\$ 6,000,000	\$	\$ 409,350	\$ 2,800
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
TRANSFER FROM GENERAL FUND	\$	\$	\$ 450,000	\$
Total Capital Projects Funds	\$	\$	\$ 450,000	\$
PERMANENT FUNDS				
TRANSFER FROM CEMETERY	\$	\$	\$ 2,800	\$
Total Permanent Funds	\$	\$	\$ 2,800	\$
ENTERPRISE FUNDS				
TRANSFER FROM GENERAL FUND-SANITATION	\$	\$	\$ 1,500,000	\$
Total Enterprise Funds	\$	\$	\$ 1,500,000	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 6,600,000	\$	\$ 2,362,150	\$ 2,362,150

CITY OF ELOY
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
CITY COUNCIL	\$ 208,710	\$	\$ 182,520	\$ 187,890
ANIMAL CONTROL	128,270		111,943	159,150
CITY CLERK	323,580		299,110	360,735
CITY MAGISTRATE	389,860		354,054	384,420
CITY MANAGER	503,610		445,348	519,105
FINANCE	511,310		499,591	502,175
CITY ATTORNEY	193,000		139,360	133,000
COMMUNITY DEVELOPMENT	783,650		569,304	774,485
PARKS MAINTENANCE	350,200		341,910	353,920
RECREATION PROGRAMS	443,725		403,660	526,995
LIBRARY	294,845		250,988	292,700
RECREATION ADMINISTRATION	358,245		342,853	360,795
POLICE ADMINISTRATION	1,054,905		978,248	1,040,885
POLICE-FIELD OPERATIONS	2,555,775		2,408,419	2,619,600
VEHICLE MAINTENANCE	192,460		192,108	214,365
FACILITY MAINTENANCE	273,100		248,089	287,735
P.W. ADMINISTRATION	159,705		72,912	147,815
CONTINGENCY	830,100		305,000	856,290
DEBT/OTHER	520,550		183,320	983,115
Total General Fund	\$ 10,075,580	\$	\$ 8,328,728	\$ 10,705,175
SPECIAL REVENUE FUNDS				
STREETS	\$ 5,007,775	\$	\$ 2,758,610	\$ 4,685,865
STREETS ONE -TIME	568,500		38,000	830,000
LTAF	375			9,250
GRANTS	4,620,200		1,245,780	3,498,185
GRANTS -CCA	40,000,000		37,349,250	40,000,000
JCEF	13,100		750	56,200
COURT RECOVERY	52,900		52,900	52,850
PARKS IMPACT FEE	101,500		6,250	97,935
LIBRARY IMPACT FEE	17,860			17,600
MUNI FACILITY & EQUIP IMPACT FEE	1,255,000		72,500	1,294,540
POLICE IMPACT FEE	472,010		7,820	519,660
WATER IMPACT FEE	291,700		12,250	289,950
SEWER IMPACT FEE	383,750		12,500	373,055
LAND AND FACILITIES IMPROVEMENT	326,170			326,170
WATER/WASTEWATER IMPROVEMENT				6,000,000
HOUSER WATER LINE PROJECT	3,500,000		3,013,395	
AIRPORT	173,110		132,421	175,440
CEMETERY	60,700		52,971	133,805
Total Special Revenue Funds	\$ 56,844,650	\$	\$ 44,755,397	\$ 58,360,505
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
CAPITAL PROJECTS	\$ 2,545,270	\$	\$ 461,125	\$ 2,216,500
Total Capital Projects Funds	\$ 2,545,270	\$	\$ 461,125	\$ 2,216,500
PERMANENT FUNDS				
PERPETUAL CARE	\$ 3,200	\$	\$	\$ 3,200
Total Permanent Funds	\$ 3,200	\$	\$	\$ 3,200
ENTERPRISE FUNDS				
WATER	\$ 2,476,985	\$	\$ 1,947,302	\$ 2,234,480
SEWER	1,286,510		1,184,975	1,195,840
SANITATION	1,488,400		1,308,991	3,304,475
Total Enterprise Funds	\$ 5,251,895	\$	\$ 4,441,268	\$ 6,734,795
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 74,720,595	\$	\$ 57,986,517	\$ 78,020,175

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF ELOY
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	91	\$ 4,752,150	\$ 623,650	\$ 946,475	\$ 488,985	\$ 6,811,260
SPECIAL REVENUE FUNDS						
STREETS	14	\$ 496,200	\$ 54,175	\$ 141,630	\$ 78,355	\$ 770,360
GITEM GRANT	1	41,610	7,240	12,365	4,900	66,115
HIDTA GRANT	1	54,755	9,525	7,135	6,750	78,165
SRO GRANT	1	56,600	9,850	16,485	6,670	89,605
AIRPORT	1	3,310	385	715	245	4,655
Total Special Revenue Funds	17	\$ 652,475	\$ 81,175	\$ 178,330	\$ 96,920	\$ 1,008,900
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
WATER	12	\$ 484,115	\$ 56,400	\$ 127,610	\$ 54,940	\$ 723,065
SEWER	4	164,600	19,175	36,360	17,020	237,155
SANITATION	9	342,980	39,955	97,510	47,465	527,910
Total Enterprise Funds	24	\$ 991,695	\$ 115,530	\$ 261,480	\$ 119,425	\$ 1,488,130
TOTAL ALL FUNDS	132	\$ 6,396,320	\$ 820,355	\$ 1,386,285	\$ 705,330	\$ 9,308,290