

RESOLUTION NO.: 12-1265

**A RESOLUTION BY THE MAYOR AND COUNCIL OF THE CITY OF ELOY,
PINAL COUNTY, ARIZONA ADOPTING THE FISCAL YEAR 2012-2013
ANNUAL BUDGET FOR THE CITY OF ELOY.**

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City Council did, on May 29, 2012, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City of Eloy; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 14, 2012, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and


WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City Council would meet on June 25, 2012, at the office of the Council Chambers for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. 42-17051 (A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of Eloy for the fiscal year 2012-2013.

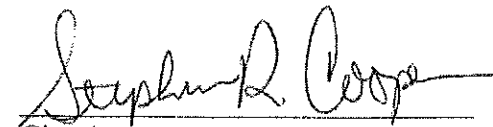
Passed by the Mayor and Council of the City of Eloy, Arizona, this 14th day of June, 2012.

APPROVED:



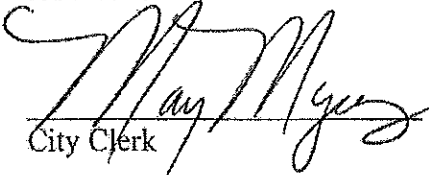
Mayor

APPROVED AS FORM:



City Attorney

ATTEST:



City Clerk

OFFICAL BUDGET FORMS

CITY OF ELOY

Fiscal Year 2013

CITY OF ELOY
TABLE OF CONTENTS
Fiscal Year 2013

Resolution for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Summary of Tax Levy and Tax Rate Information

Schedule C—Summary by Fund Type of Revenues Other Than Property Taxes

Schedule D—Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Summary by Department of Expenditures/Expenses Within Each Fund Type

Schedule F—Summary by Department of Expenditures/Expenses

CITY OF ELOY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2013

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2012	ACTUAL EXPENDITURES/EXPENSES ** 2012	FUND BALANCE/NET ASSETS*** July 1, 2012**	PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/EXPENSES 2013
						SOURCES <USES>	<OUT>	IN	<OUT>		
1. General Fund	\$ 9,029,460	\$ 8,148,100	\$ 2,416,505	Primary: \$ 896,705 Secondary: \$ 9,575,415	\$ 9,575,415	\$	\$	\$	\$ 3,204,085	\$ 9,684,540	\$ 9,684,540
2. Special Revenue Funds	55,721,445	43,497,994	2,195,775		48,759,065	2,900,000		1,300,480	3,350	55,151,970	55,151,970
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	2,044,500	529,215	1,134,910					1,400,000		2,534,910	2,534,910
7. Permanent Funds	3,900				500			3,350		3,850	3,850
8. Enterprise Funds Available		4,388,540			4,077,335			503,605		4,580,940	4,580,940
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	4,588,245	4,388,540			4,077,335			503,605		4,580,940	4,580,940
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 71,387,550	\$ 56,563,849	\$ 5,747,190	\$ 896,705	\$ 62,412,315	\$ 2,900,000	\$	\$ 3,207,435	\$ 3,207,435	\$ 71,956,210	\$ 71,956,210

	2012	2013
EXPENDITURE LIMITATION COMPARISON		
1. Budgeted expenditures/expenses	\$ 71,387,550	\$ 71,956,210
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	71,387,550	71,956,210
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 71,387,550	\$ 71,956,210
6. EEC or voter-approved alternative expenditure limitation	\$ 71,387,550	\$ 71,956,210

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

CITY OF ELOY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2013

	2012	2013
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 862,872	\$ 896,791
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 862,300	\$ 896,705
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 862,300	\$ 896,705
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 804,667	
(2) Prior years' levies	38,125	
(3) Total primary property taxes	\$ 842,792	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 842,792	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.9562	1.0387
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.9562	1.0387

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF ELOY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 4,276,500	\$ 4,852,933	\$ 4,700,000
FRANCHISE TAXES	131,650	131,680	137,590
Licenses and permits			
BUILDING PERMITS	127,000	189,520	160,000
LICENSES AND PERMITS	52,000	54,250	53,500
Intergovernmental			
STATE SALES TAX	1,258,240	1,257,764	1,390,685
URBAN REVENUE SHARING	1,403,725	1,403,725	1,698,665
AUTO LIEU TAX	734,675	714,364	720,525
PROP 202 REVENUE			
Charges for services			
RECREATION FEES	18,370	15,465	15,000
ZONING AND SUBDIVISION FEES	7,500	24,210	10,000
PLAN CHECK REVIEW FEES	25,000	26,250	25,000
OUTSIDE REIMBURSEMENT FEE	500	70	100
Fines and forfeits			
COURT FINES	220,000	232,150	220,000
LIBRARY FINES	3,200	30,125	3,200
SPEED CAMERA	100,000	129,250	125,000
Interest on investments			
INTEREST INCOME	45,000	38,125	40,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
PRIOR YEARS PROPERTY TAXES		38,125	
FIRE DISTRICT REVENUE	53,000	53,000	53,000
CCA PASS THRU FEE	135,000	134,220	135,000
POLICE REPORTS	21,000	17,880	18,500
MISCELLANEOUS REVENUE	75,900	62,390	69,650
Total General Fund	\$ 8,688,260	\$ 9,405,496	\$ 9,575,415

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF ELOY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
HURF TAXES	\$ 958,930	\$ 955,265	\$ 1,077,030
1/2 CENT COUNTY ROAD TAX	695,000	554,726	558,000
INTEREST INCOME	15,000	14,190	15,000
INSPECTION FEES	1,500	1,000	1,500
RIGHT AWAY REVENUE	2,000	625	5,000
MISCELLANEOUS			500
Total Highway User Revenue Fund	\$ 1,672,430	\$ 1,525,806	\$ 1,657,030
Local Transportation Assistance Fund			
LTAF FUNDS	\$	\$	\$
LTAF II-VLT FUNDS		1,625	
INTEREST INCOME	500	350	200
Total Local Transportation Assistance Fund	\$ 500	\$ 1,975	\$ 200
GRANTS	\$ 45,126,560	\$ 38,591,540	\$ 44,713,935
JCEF	9,800	13,645	14,150
COURT RECOVERY	40,000	38,450	38,000
	\$ 45,176,360	\$ 38,643,635	\$ 44,766,085
PARKS AND RECREATION IMPACT FEE	1,350	1,815	2,600
LIBRARY IMPACT FEE	1,150	85	1,100
MUNI FACILITY AND EQUIP IMPACT FEE	106,500	34,200	3,500
POLICE IMPACT FEE	36,500	21,290	10,850
	\$ 145,500	\$ 57,390	\$ 18,050
WATER IMPACT FEE	21,500	36,090	5,500
SEWER IMPACT FEE	125,750	121,890	50,500
	\$ 147,250	\$ 157,980	\$ 56,000
TOLTEC SEWER GRANT-USDA	1,200,000	668,000	100,000
CEMETERY	92,495	57,250	84,315
AIRPORT	72,460	62,045	77,385
WIFA FUND	2,000,000	20,000	2,000,000
	\$ 3,364,955	\$ 807,295	\$ 2,261,700
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Special Revenue Funds	\$ 50,506,995	\$ 41,194,081	\$ 48,759,065

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF ELOY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2012</u>	<u>ACTUAL REVENUES* 2012</u>	<u>ESTIMATED REVENUES 2013</u>
DEBT SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____
PERMANENT FUNDS			
PERPETUAL CARE _____	\$ 500	\$ 3,015	\$ 500
_____	_____	_____	_____
_____	\$ 500	\$ 3,015	\$ 500
Total Permanent Funds	\$ 500	\$ 3,015	\$ 500
ENTERPRISE FUNDS			
WATER _____	\$ 2,005,090	\$ 1,661,205	\$ 1,708,900
SEWER _____	1,171,150	939,622	980,650
SANITATION _____	1,323,730	1,392,510	1,387,785
_____	\$ 4,499,970	\$ 3,993,337	\$ 4,077,335
Total Enterprise Funds	\$ 4,499,970	\$ 3,993,337	\$ 4,077,335
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ 63,696,225	\$ 60,120,062	\$ 62,412,315

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF ELOY
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2013

FUND	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
TRANSFER TO ONE-TIME STREETS	\$	\$	\$	\$ 300,000
TRANSFER TO COURT RECOVERY				15,000
TRANSFER TO AIRPORT				22,580
TRANSFER TO CAPITAL PROJECTS				1,400,000
TRANSFER TO WIFA-HOUSER WATER LINE				940,000
TRANSFER TO CEMETERY FUND				22,900
TRANSFER TO WATER				277,885
TRANSFER TO SEWER				225,720
Total General Fund	\$	\$	\$	\$ 3,204,085
SPECIAL REVENUE FUNDS				
TRANSFER FROM GENERAL-STREETS	\$	\$	\$ 300,000	\$
TRANSFER FROM CEMETERY-PERPETUAL				3,350
TRANSFER FROM GENERAL FUND-AIRPORT			22,580	
TRANSFER FROM GENERAL-COURT			15,000	
TRANSFER FROM GENERAL - CEMETERY			22,900	
LAND & FACILITIES IMPROVE FINANCING	2,900,000			
TRANSFER FROM GENERAL FUND-HOUSER			940,000	
Total Special Revenue Funds	\$ 2,900,000	\$	\$ 1,300,480	\$ 3,350
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
TRANSFER FROM GENERAL FUND	\$	\$	\$ 1,400,000	\$
Total Capital Projects Funds	\$	\$	\$ 1,400,000	\$
PERMANENT FUNDS				
TRANSFER FROM CEMETERY FUND	\$	\$	\$ 3,350	\$
Total Permanent Funds	\$	\$	\$ 3,350	\$
ENTERPRISE FUNDS				
TRANSFER FROM GENERAL FUND	\$	\$	\$ 225,720	\$
TRANSFER FROM GENERAL FUND			277,885	
Total Enterprise Funds	\$	\$	\$ 503,605	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 2,900,000	\$	\$ 3,207,435	\$ 3,207,435

CITY OF ELOY
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2013

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES* 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
GENERAL FUND				
CITY COUNCIL	\$ 198,835	\$	\$ 197,495	\$ 227,710
CITY CLERK	342,370		309,815	330,365
CITY MAGISTRATE	420,965		372,940	417,420
CITY MANAGER	464,575		397,100	511,800
CITY ATTORNEY	153,630		126,890	153,000
FINANCE	489,535		453,800	515,885
COMMUNITY DEVELOPMENT	574,895		557,135	649,930
PARKS MAINTENANCE	285,130		282,605	335,275
RECREATION	767,030		666,415	814,945
LIBRARY	291,210		279,405	297,065
POLICE	3,702,815		3,603,485	3,792,305
VEHICLE MAINTENANCE	179,460		171,975	187,555
FACILITY MAINTENANCE	265,975		253,865	347,560
PUBLIC WORKS ADMIN	87,965		87,775	99,410
CONTINGENCY	327,000		121,950	333,590
DEBT/OTHER	478,070		265,450	670,725
Total General Fund	\$ 9,029,460	\$	\$ 8,148,100	\$ 9,684,540
SPECIAL REVENUE FUNDS				
HURF	\$ 4,170,420	\$	\$ 2,067,594	\$ 2,972,075
STREETS ONE-TIME	250,000		113,740	506,480
LTAF	165,000		87,920	20,500
GRANTS	45,126,560		40,129,525	44,713,935
JCEF	9,800		980	14,150
COURT RECOVERY	65,000		52,500	53,000
PARKS AND RECR IMPACT	51,350		980	25,100
LIBRARY IMPACT	6,150		980	12,100
MUNI FACILITY & EQUIP IMPACT	206,500		980	532,950
POLICE IMPACT	86,500		980	35,850
WATER IMPACT	46,500		5,840	46,500
SEWER IMPACT	150,750		5,840	75,500
TOLTEC SEWER GRANT	1,200,000		845,005	100,000
AIRPORT	94,420		79,960	99,965
CEMETERY	92,495		80,670	103,865
WIFA	2,000,000		24,500	2,940,000
HOUSER WATERLINE PROJECT	2,000,000			
LAND & FACILITIES IMPROVE FUND				2,900,000
Total Special Revenue Funds	\$ 55,721,445	\$	\$ 43,497,994	\$ 55,151,970
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
CAPITAL PROJECTS	\$ 2,044,500	\$	\$ 529,215	\$ 2,534,910
Total Capital Projects Funds	\$ 2,044,500	\$	\$ 529,215	\$ 2,534,910
PERMANENT FUNDS				
PERPETUAL CARE	\$ 3,900	\$	\$	\$ 3,850
Total Permanent Funds	\$ 3,900	\$	\$	\$ 3,850
ENTERPRISE FUNDS				
WATER	\$ 2,005,090	\$	\$ 1,964,385	\$ 1,986,785
SEWER	1,253,460		1,144,270	1,206,370
SANITATION	1,329,695		1,279,885	1,387,785
Total Enterprise Funds	\$ 4,588,245	\$	\$ 4,388,540	\$ 4,580,940
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 71,387,550	\$	\$ 56,563,849	\$ 71,956,210

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

